



# **Estate Planning**

Prepared for **John and Jane Doe**

## **Prepared By**

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# Estate Planning Summary



This section evaluates how your assets are expected to transfer to your beneficiaries and highlights potential taxes and expenses that may reduce the amount ultimately received by your heirs.

The reports in this section are designed to help illustrate:

- How your estate may grow over time.
- The estimated impact of federal and state estate or inheritance taxes.
- The amount projected to pass to your heirs after taxes and expenses.
- How assets are expected to transfer based on current ownership and beneficiary designations.
- Whether sufficient liquid assets are available to cover estate settlement costs.

## What the Reports Show

### *Estate Flow Chart*

Provides a visual illustration of how assets are expected to transfer following the death of each spouse and the estimated amount ultimately received by beneficiaries.

### *Estate Growth and Tax Impact*

Projects the estimated value of your estate over time, the taxes and expenses that may be due at death, and the net amount projected to pass to your heirs.

### *State Inheritance and Estate Tax*

Estimates any applicable state inheritance or estate taxes based on your projected asset values, ownership structure, and beneficiary designations.

## Planning Objectives

The goal of estate planning is to:

- Ensure assets are transferred according to your wishes.
- Minimize taxes, expenses, and administrative delays.
- Coordinate beneficiary designations and asset ownership.
- Provide continuity in the event of incapacity.
- Preserve family wealth and maintain flexibility.

## Ongoing Review

Estate planning should be reviewed periodically as family circumstances, asset values, and tax laws change. Legal documents and implementation strategies should be coordinated with a qualified estate planning attorney and tax professional

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# Estate Flow Chart | Proposed Strategy in First Death Year (2060)



## IN ESTATE

JOHN'S ESTATE	
Joint	\$1,195,896
Titled	\$801,415
<b>Total</b>	<b>\$1,997,311</b>



Transfer to Spouse	<b>\$1,987,311</b>
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JANE'S ESTATE	
Titled	\$3,445,423
<b>Total</b>	<b>\$3,445,423</b>

Taxes + Expenses	(\$10,000)
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Taxes + Expenses	(\$186,430)
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Transfers to Heirs	\$3,258,993
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Transfers to Heirs	<b>\$3,258,993</b>
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Total Taxes and Expenses	<b>(\$196,430)</b>
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Total to Heirs	<b>\$5,793,127</b>
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## OUT OF ESTATE

Doe Construction	\$2,534,134
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Heirs	<b>\$2,534,134</b>
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John's Estate

Estate Value

Description	Value
Annuities	\$296,748
Real Estate	\$1,195,896
Roth IRAs	\$504,667
Estate Value	\$1,997,311

Transfers to Spouse

Description	Value
Annuities	\$296,748
Probate and Final Expenses	(\$10,000)
Real Estate	\$1,195,896
Roth IRAs	\$504,667
Transfers to Spouse	\$1,987,311

Taxes & Expenses

Description	Value
Probate and Final Expenses	(\$10,000)
Taxes & Expenses	(\$10,000)

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## Jane's Estate

### Estate Value

Description	Value
Annuities	\$296,748
Probate and Final Expenses	(\$10,000)
Real Estate	\$2,391,791
Roth IRAs	\$766,884
<b>Estate Value</b>	<b>\$3,445,423</b>

### Transfers to Heirs

Description	Value
Jen Doe	\$1,607,339
Joe Doe	\$1,651,654
<b>Transfers to Heirs</b>	<b>\$3,258,993</b>

### Taxes & Expenses

Description	Value
Income Tax on IRD	(\$66,154)
Probate and Final Expenses	(\$10,000)
State Inheritance Tax (on \$1,717,713 - Pennsylvania)	(\$77,297)
State Inheritance Tax (on \$732,858 - Pennsylvania)	(\$32,979)
<b>Taxes &amp; Expenses</b>	<b>(\$186,430)</b>

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Description	Value
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Out of Estate
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Out of Estate

Description	Value
Doe Construction	\$2,534,134
Out of Estate	\$2,534,134

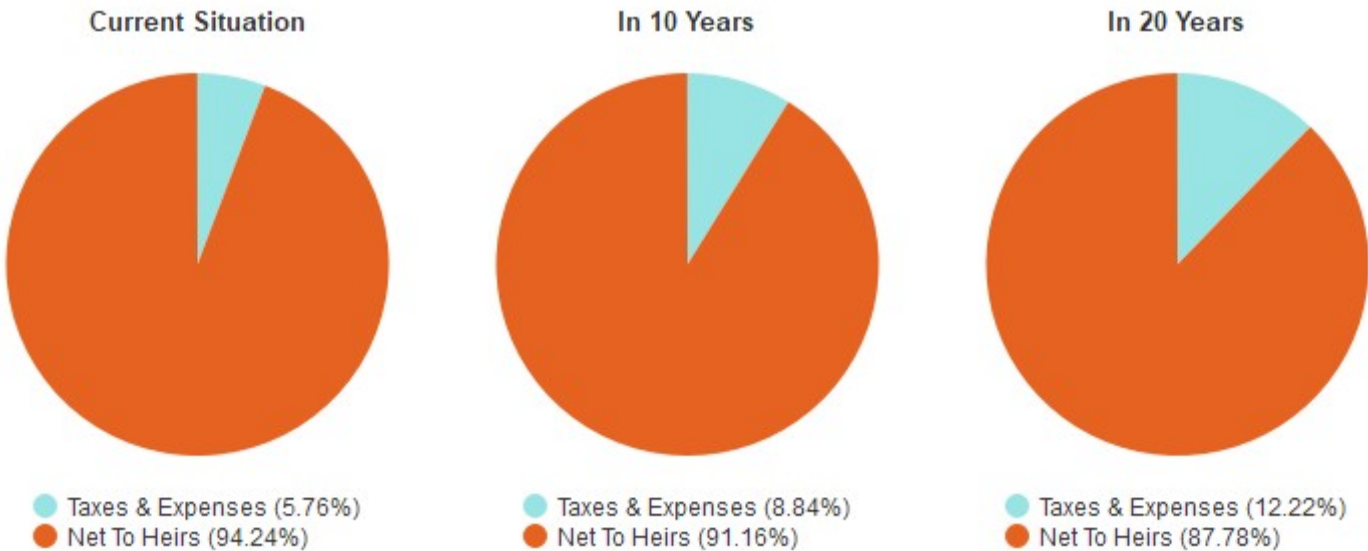
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# Estate Growth and Tax Impact | Proposed Strategy



The Estate Growth and Tax Impact report shows the value of assets inside your estate, the reduction in value due to taxes and expenses, and the net amount to your heirs at multiple periods of time assuming the death of you and your spouse at those time periods.

	Current Situation (2026)	In 10 Years (2036)	In 20 Years (2046)
Gross Estate	\$4,020,883	\$4,375,006	\$3,281,253
Taxes & Expenses	\$231,443	\$386,945	\$400,945
Net To Heirs	\$3,789,442	\$3,988,061	\$2,880,307



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# State Inheritance and Estate Tax | Proposed Strategy in First Death Year (2060)

The State Inheritance and Estate Tax report shows state inheritance and/or estate tax on assets inside your estate and transfers made at the time of death.



## John's Pennsylvania Inheritance Tax Calculations

<b>Gross Estate</b>	
Deferred Compensation	\$0
Roth IRAs	504,667
Qualified Retirement	0
Annuities	296,748
Cash Alternatives	0
Taxable Investments	0
Primary Residence	703,470
Rental Property	0
Vacation Home	492,426
Loans	0
Doe Construction	0
<b>Total Value</b>	<b>1,997,311</b>
<b>Summary</b>	
Taxable Transfers	\$0
Non-taxable Transfers	1,987,311
Probate and Final Expenses	(10,000)
Federal Estate Tax	0
Total State Inheritance Tax	0
Effective Inheritance Tax Rate	0.00%

## Transfers at John's Death

<b>Spousal Recipient</b>	
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To	Asset	Amount	Total
Jane	Joint/ROS to Spouse: Primary Residence	\$703,470	
	Joint/ROS to Spouse: Vacation Home	492,426	
	Beneficiary: John Roth IRA	504,667	
	Beneficiary: John's Annuity	296,748	
	Remainder to Spouse: John Life Insurance	0	
	Probate and Final Expenses	(10,000)	
	<b>Total Transfers</b>		<b>1,987,311</b>

## Jane's Pennsylvania Inheritance Tax Calculations

<b>Gross Estate</b>	
Primary Residence	\$1,406,939
Vacation Home	984,852
Roth IRAs	766,884
Annuities	296,748
Probate and Final Expenses	(10,000)
<b>Total Value</b>	<b>3,445,423</b>

<b>Summary</b>	
Taxable Transfers	\$2,460,571
Non-taxable Transfers	974,852
Probate and Final Expenses	(10,000)
Federal Estate Tax	0
Tax on Income with Respect to Decedent (35.0% of \$189,008)	(66,153)
IRD Estate Tax Credit (Estate Tax on \$66,153)	0
Total State Inheritance Tax	(110,276)
Effective Inheritance Tax Rate	3.20%

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Transfers at Jane's Death

Class B Recipients			
To	Asset	Amount	Total
Jen Doe	<b>Taxable Transfers</b>		
	Roth IRAs	\$383,443	
	Annuities	148,374	
	Income Tax on IRD	(33,077)	
	Probate and Final Expenses	(10,000)	
	Life Insurance	0	
	Primary Residence	1,200,896	
	Probate and Final Expenses	(5,000)	
	State Inheritance Tax (on \$1,717,713 - Pennsylvania)	(77,297)	
	<b>Total Transfers</b>		<b>1,722,713</b>
	<b>Total Taxes and Expenses</b>		<b>(115,374)</b>
	<b>Net Received</b>		<b>1,607,339</b>
Joe Doe	<b>Taxable Transfers</b>		
	Roth IRAs	383,441	
	Annuities	148,374	
	Income Tax on IRD	(33,077)	
	Primary Residence	206,043	
	Vacation Home	984,852	
	Probate and Final Expenses	(5,000)	
	State Inheritance Tax (on \$732,858 - Pennsylvania)	(32,979)	
	<b>Total Transfers</b>		<b>1,722,710</b>
	<b>Total Taxes and Expenses</b>		<b>(71,056)</b>
	<b>Net Received</b>		<b>1,651,654</b>

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# Disclaimer



The following report is a diagnostic tool intended to review your current financial situation and suggest potential planning ideas and concepts that may be of benefit. The purpose of the report is to illustrate how accepted financial and estate planning principles may improve your current situation.

This report is based upon information and assumptions provided by you (the client). This report provides broad and general guidelines on the advantages of certain financial planning concepts and does not constitute a recommendation of any particular technique. The consolidated report is provided for informational purposes as a courtesy to you. We recommend that you review your plan annually, unless changes in your personal or financial circumstances require more frequent review. All reports should be reviewed in conjunction with your fact summary and this Disclaimer page.

The term "plan" or "planning," when used within this report, does not imply that a recommendation has been made to implement one or more financial plans or make a particular investment. Nor does the plan or report provide legal, accounting, financial, tax or other advice. Rather, the report and the illustrations therein provide a summary of certain potential financial strategies. The reports provide projections based on various assumptions and are therefore hypothetical in nature and not guarantees of investment returns. You should consult your tax and/or legal advisors before implementing any transactions and/or strategies concerning your finances.

Additionally, this report may not reflect all holdings or transactions, their costs, or proceeds received by you. It may contain information on assets that are not held at the broker/dealer with whom your financial representative is registered. As such, those assets will not be included on the broker/dealer's books and records. Prices that may be indicated in this report are obtained from sources we consider reliable but are not guaranteed. Past performance is no guarantee of future performance and it is important to realize that actual results may differ from the projections contained in this report. The presentation of investment returns set forth in this report does not reflect the deduction of any commissions. Projected valuations and/or rates of return may not take into account surrender charges on products you might own. They will reflect any fees or product charges when entered by the advisor/ representative. Deduction of such charges will result in a lower rate of return.

It is important to compare the information on this report with the statements you receive from the custodian(s) for your account(s). Please note that there may be minor variations due to calculation methodologies. If you have any questions, please contact your financial representative. Also, your account(s) may not be covered by FDIC or SIPC. FDIC and SIPC coverages apply only to certain assets and may be subject to limitations. Questions about coverage that may apply should be directed to the asset provider or sponsor.

The information contained in this report is not written or intended as financial, tax or legal advice. The information provided herein may not be relied on for purposes of avoiding any federal tax penalties. You are encouraged to seek financial, tax and legal advice from your professional advisors.

Tools such as the Monte Carlo simulation will yield different results depending on the variables inputted, and the assumptions underlying the calculation. For those reports that perform a Monte Carlo analysis, the term 'Monte Carlo' will be included in the report title. The assumptions with respect to the simulation include the assumed rates of return and standard deviations of the portfolio model associated with each asset. The assumed rates of return are based on the historical rates of returns and standard deviations, for certain periods of time, for the benchmark indexes comprising the asset classes in the model portfolio. Since the market data used to generate these rates of return change over time your results will vary with each use over time.

Monte Carlo Analysis is a mathematical process used to implement complex statistical methods that chart the probability of certain financial outcomes at certain times in the future. This charting is accomplished by generating hundreds of possible economic scenarios that could affect the performance of your investments.

The Monte Carlo simulation uses at most 1000 scenarios to determine the probability of outcomes resulting from the asset allocation choices and underlying assumptions regarding rates of return and volatility of certain asset classes. Some of these scenarios will assume very favorable financial market returns, consistent with some of the best periods in investing history for investors. Some scenarios will conform to the worst periods in investing history. Most scenarios will fall somewhere in between.

The outcomes presented using the Monte Carlo simulation represent only a few of the many possible outcomes. Since past performance and market conditions may not be repeated in the future, your investment goals may not be fulfilled by following advice that is based on the projections.

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I/We have received and read this Disclaimer page and understand its contents and, therefore, the limitations of the report. Furthermore, I understand that none of the calculations and presentations of investment returns are guaranteed.

John Doe:

Signature

Date

Jane Doe:

Signature

Date \_\_\_\_\_

David Cawley:

Signature

Date \_\_\_\_\_

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